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                    UNITED STATES DISTRICT COURT
                   MIDDLE DISTRICT OF TENNESSEE
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                         NASHVILLE DIVISION
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    IN RE: REALPAGE, INC.
                                          Case No. 3:23-md-3071
    RENTAL SOFTWARE ANTITRUST
                                          MDL No. 3071
    LITIGATION (NO. II)
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 6
 7
 8
                          BEFORE THE HONORABLE
 9
               CHIEF DISTRICT JUDGE WAVERLY D. CRENSHAW, JR.
10
                        TRANSCRIPT OF PROCEEDINGS
11
                            February 16, 2024
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    PREPARED BY:
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For the Plaintiffs:
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 2
     Tricia Herzfeld
     Swathi Bojedla
Patrick Coughlin
 3
     Tricia Herzfeld
 4
     Stacey Slaughter
Geoff Kozen
 5
     For the Defendants:
 6
     Stephen Medlock
 7
     Ferdose al-Taie
     Carl Hittinger
     Jay Srinivasan
Robert Taylor
 8
     Becky Caruso
Chris Thorsen
 9
10
     Steven Chris Whittaker
     Alyse Stach
     Michael McCambridge
Bethan Carroll
11
12
     Ben Campbell
     Boris Bershteyn
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1 The above-styled cause came on to be heard on 2 February 16, 2024, before the Honorable Waverly D. 3 Crenshaw, Jr., Chief District Judge, when the following 4 proceedings were had, to-wit: 5 THE COURT: All right. We're on the record. This is Waverly Crenshaw. I notice that a number of other people 6 7 have joined the line. That's just fine. I have a court 8 reporter. So if you'll -- if you'll identify who is on the 9 line. And let me remind everyone there is to be no recording of this conversation. The transcript is available if you 10 11 want it. 12 MS. BOJEDLA: Your Honor, for the plaintiff, my 13 co-counsel Pat Coughlin and Stacey Slaughter are on. And 14 I've also asked Geoff Kozen to be on, who is responsible for 15 the deposition protocol negotiation. 16 THE COURT: All right. Thank you. Anybody else here for the plaintiff? 17 18 MS. HERZFELD: Tricia Herzfeld, Your Honor. 19 THE COURT: All right. Mr. Medlock, do you know who is on here for the defense? 20 21 MR. MEDLOCK: I don't with entire clarity, Your 22 I know that my colleague Michael McCambridge also from Vinson & Elkins is on. I'll let my other codefense 23 24 counsel introduce themselves.

Sure.

Your Honor, you have Jay

MR. SRINIVASAN:

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1
   Srinivasan and Chris Whittaker on for RealPage to address the
 2
    expert stipulations if questions come up on that.
 3
               MR. HITTINGER: And, Your Honor, this is Carl
 4
    Hittinger and Alyse Stach from Baker Hoestettler representing
    Equity. We handled the deposition protocol order.
 5
               MS. AL-TAIE: Your Honor, this is Ferdose al-Taie,
 6
7
   F-e-r-d-o-s-e a-1-T-a-i-e, representing ZRS Management.
                                                             With
8
   me is Chris Thorsen and Bethany Carroll.
               MR. CAMPBELL: Your Honor, this is Ben Campbell
9
10
   with Morrison & Foerster, representing UDR.
11
               MR. BERSHTEYN: Your Honor, it's Boris Bershteyn
12
    from Skadden, Arps, representing Greystar.
13
               MS. CARUSO: Your Honor, this is Becky Caruso
14
    from Greenberg Traurig, representing Lincoln Properties.
15
               THE COURT: All right. Anybody on the line who
16
    didn't identify themselves?
               MR. TAYLOR: Yes, Your Honor. This is Robert
17
18
    Taylor, from Weil, Gotshal & Manges. I'm representing
19
    Brookfield Multifamily, LLC.
20
               THE COURT: Is that everyone?
21
               All right. So I want to go first to the ESI
22
    order, paragraph 3a. I've added -- "And with regards to
23
    discovery liaisons each party agrees to designate a discovery
24
    liaison within 14 days after entry of this order, and I
25
    added, "and they should give notice of that designation filed
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1
   with the Court," so the Court's kept abreast of who's in
 2
   what -- what function.
               And the same is true, if there's a change in the
 3
 4
    designation, I've added, "give written notice to the other
    parties and the Court."
 5
               If anyone -- does anyone have any problems with
 6
7
    that change?
8
               Let me go to Mr. Medlock and Ms. Swathi Bojedla.
9
               MR. MEDLOCK: Nothing from defendants on that,
   Your Honor.
10
11
               MS. BOJEDLA: No, Your Honor.
                                              That's --
12
               THE COURT: All right. Let's go to paragraph 4,
13
    Cooperation. "The parties agree to engage in ongoing good
14
    faith meet and confer discussions on ESI as necessary." And
    I added the following phrase: "And the parties understand
15
    that such each meet and confer is a prerequisite to seeking
16
    the Court's assistance."
17
18
               Is that okay with the plaintiff?
               MS. BOJEDLA: Yes. Your Honor.
19
               THE COURT: And Mr. Medlock?
20
               MR. MEDLOCK: Yes, Your Honor.
21
22
               THE COURT: Paragraph 7, the second sentence, "The
23
    parties agree to meet and confer in good faith." Correct,
24
    Mr. Medlock?
25
               MR. MEDLOCK: Yes, Your Honor.
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1 THE COURT: And Ms. Bojedla? 2 MR. MEDLOCK: Thank you for correcting that, Your 3 Honor. 4 THE COURT: All right. Then let's go to paragraph 14c and 14f. So the Court has considered your filings and 5 the modified language. And I'm going to read to you the 6 7 language I'm going to go with. 8 Regarding 14c: "Emails containing privileged information may be 9 included in a privilege log as the most inclusive version of 10 11 the email thread that is available as long as there is a 12 claim of privilege for the entirety of the email thread and 13 attachments. Otherwise, the email shall be produced in 14 redacted format. The parties agree to meet and confer in 15 good faith regarding any disagreement." 16 Does -- Ms. Bojedla, do you want me to read that 17 again? 18 MS. BOJEDLA: If you wouldn't mind, Your Honor. I'm trying to take --19 20 THE COURT: Okay. 21 14c: "Emails containing privileged information may 22 be included in a privilege log as the most inclusive version 23 of the email thread that is available as long as there is a 24 claim of privilege for the entirety of the email thread and

attachments. Otherwise, the email shall be produced in

25

redacted format and the parties agree to meet and confer in good faith regarding any disagreement."

Mr. Medlock, were you able to follow that?

MR. MEDLOCK: Yes, I was, Your Honor.

THE COURT: All right. Any issues with that language from the plaintiff?

MS. BOJEDLA: May I just request a clarification on the language? The second clause reads, "Otherwise the email shall be produced in redacted format, goes on, does that also mean that if not every portion of the email chain and attachments is privileged, if -- if one part of it is not privileged then they would be required to log everything in the chain and the attachment?

THE COURT: Say that again.

MS. BOJEDLA: So, for example, if there's an email thread of ten emails and an attachment and the first email and attachment are not privileged and the rest are claimed to be privileged, would the defendant be required to log the nine nonprivileged emails? I'm sorry. The nine emails that were claimed to be privileged?

The only reason I ask, Your Honor, is if we get the redacted version of just the ten emails then we don't know what's going on with the prior -- the following emails, and it comes back to the same thing we were raising in our -- in our statement.

1 THE COURT: All right. Mr. Medlock, what do you 2 say? 3 MR. MEDLOCK: Well, Your Honor, I just -- I don't 4 understand why that would be necessary. In the --5 THE COURT: No. No. No. What do you say to the information, the wording that I provided you for 14c? 6 7 MR. MEDLOCK: Oh, sorry, Your Honor. We have no 8 objection to your wording. I apologize. THE COURT: Okay. Ms. Bojedla, can you restate 9 what your concern is, I guess with the language that I just 10 11 read? 12 MS. BOJEDLA: Sure. So the way that the language 13 you read -- it's our (indiscernible) understanding is so the 14 defendants are not required to log an email chain if they claim that all of the emails in the chain are privileged. 15 16 THE COURT: No. I don't think you're 17 understanding. I'm not going to -- I think this language is 18 satisfactory. Again, it says emails containing privilege 19 information may be included in a privilege log as the most 20 inclusive version of the email thread that's available as 21 long as there is a claim of privilege for the entirety of the 22 email thread and attachments. Otherwise, the email shall be 23 produced in redacted form. 24 MS. BOJEDLA: Okay. 25 THE COURT: I don't see the problem.

9

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1
               MS. BOJEDLA:
                             Okay.
 2
               THE COURT: So that's -- that's what I propose for
 3
    14c.
 4
               For 14f, here is the language I propose:
 5
               "A party shall only be required to include one
    entry on the privilege log to identify each family of
6
7
    documents that are withheld in their entirety for privilege
 8
    (parent and children) taken together, (family provided,
    however, that the privilege log entry for any family shall
9
    identify that the documents are part of a family, e.g., email
10
11
    and attachments) and provide the names and a brief
12
    description of the attachments in a separate field.
13
    a portion of a family of documents contains privilege
14
    information, the family should be produced in redacted form.
    The parties agree to meet and confer.
15
16
               Do you want me to read that again, or were you
    able to get it the first time?
17
               MS. BOJEDLA: I think -- I think that one I was
18
19
    able to get in large part.
               Thank you, Your Honor.
20
21
               THE COURT: Mr. Medlock, do you want me to -- I
22
    don't mind reading it again.
23
               MR. MEDLOCK: That's all right, Your Honor.
                                                             Ι
24
    followed.
25
               THE COURT:
                           Okay. Any issues with that language
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1
   with the plaintiff?
 2
               MS. BOJEDLA: I think I understand Your Honor's
 3
    language here.
 4
               THE COURT: So does the plaintiff have any issues
   with that?
 5
                             No, no issues.
               MS. BOJEDLA:
 6
 7
               THE COURT: Okay. Mr. Medlock?
 8
               MR. MEDLOCK:
                             No issues, Your Honor.
9
               THE COURT: Okay. So that takes care of the ESI
           And then -- this is a -- this is a universal
10
    order.
11
    question.
              Why wouldn't these orders be applicable to all
12
    cases? What does the plaintiff say?
13
               MS. BOJEDLA: Your Honor, we do believe they're
14
    applicable to all cases. The only reason we have the cases
15
   named in the caption of the order is the issue we had raised
    in the plaintiffs' (indiscernible) report about the cases
16
17
    that remain (indiscernible) even though no plaintiffs remain.
18
   And so until that -- those cases come off of the docket or
19
    are terminated we just named the live -- the cases that are
20
    live and part of the amended complaint.
21
               THE COURT:
                           Is that the cases that you all are
22
    going to give me an order on the 20th?
23
               MS. BOJEDLA: Correct.
24
               THE COURT:
                           Okay. Well, I'm going to change all
25
    this to say all cases. I don't want any party to be confused
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1
    that -- that -- about what they need to be in compliance
 2
   with.
 3
               So that takes me to the order regarding deposition
               Paragraph I -- Ia. Do you all have a time period
 4
   protocol.
    that the parties will meet and confer regarding limits on
 5
    depositions and submit a supplemental?
 6
7
               MS. BOJEDLA: Your Honor --
 8
               MR. MEDLOCK: Your Honor, this is --
9
               MS. BOJEDLA: Sorry.
               THE COURT: Let's start with the plaintiff.
10
                                                             Have
11
    you all got a time period for that to occur?
12
               MS. BOJEDLA:
                             We are -- we are -- when we
13
    discussed this with defendants, our goal is to get the
14
    initial disclosures, see what those initial disclosures look
    like, and then talk about the deposition limits, because they
15
   will be tethered to what we find out in those initial
16
   disclosures.
17
18
               So I believe Your Honor's schedule is setting the
19
    deadline for those coming up here pretty soon. I'm hopeful
20
   we could get an agreed upon set of limits or opposing views
    in March.
21
22
               THE COURT: What does the -- Mr. Medlock, what do
23
   you say?
               MR. MEDLOCK: Your Honor, I'll pass this one over
24
25
   to Mr. Hittinger, who I believe is leading the deposition
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1 protocol effort for us. 2 MR. HITTINGER: Your Honor, can I ask you to 3 repeat the question please? I'm sorry. 4 THE COURT: Okay. Paragraph IA, it says the parties will meet and confer and submit a supplemental filing 5 regarding limits on deposition, et cetera. 6 7 I'm just going to write in the order that will be 8 done within 60 days of entry of the order regarding deposition protocol. 9 10 Does that work for the plaintiff? 11 MS. BOJEDLA: Yes. That works for us. 12 THE COURT: Mr. Hittinger, can you live with that? 13 MR. HITTINGER: Yes. Because we were waiting for the disclosures to be made and that will be made within that 14 time period and we'll be able to report to the Court in 60 15 16 days, yes. 17 THE COURT: Page 2, footnote 2, second 18 sentence: If an individual has been employed by more than one 19 defendant during the relevant time period defined in the 20 pretrial scheduling order -- I don't know what you're 21 referring to. You mean the case management order? What's 22 the pretrial scheduling order in footnote 2? Ms. --Plaintiff, Ms. Bojedla? 23 24 MS. BOJEDLA: Your Honor, I apologize. 25 be a remnant from when we had more fulsome description of the

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1
    case in the 26F statement. Perhaps we can amend that
 2
    language so that --
 3
               THE COURT: Let's go ahead and correct it now
 4
    because I'm going to enter this today.
 5
               MS. BOJEDLA: Okay. I think -- as for Plaintiff,
    I think we would be okay to say during the relevant time
6
7
    period as defined in the -- I haven't actually looked back to
 8
    see if we define a relevant time period in the complaint or
   not. I'm not sure if --
9
               THE COURT: I'm sorry. You're talking too fast
10
11
    and it's -- it's not coming across clearly.
12
               MS. BOJEDLA:
                             Apologies, Your Honor. I'm --
13
               THE COURT: Why don't we just say if an individual
    has been employed by more than one defendant during the
14
15
    relevant time period then the parties shall meet and confer
16
    as to how such individuals shall be counted for purposes of
17
    any per party deposition limits but in no event shall a
18
    single deposition count towards more than one defendant's per
19
    party deposition. So I'm just eliminating this "defined in
20
    the pretrial order."
21
               MS. BOJEDLA: Your Honor, I think that makes the
22
    most sense. And apologies again.
23
               THE COURT:
                           No problem.
24
               Oh, I'm sorry. Is that okay, Mr. Medlock or
25
    Mr. Hittinger?
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1
               MR. HITTINGER: Yes, that's fine with the
 2
    defendants, Your Honor.
               THE COURT: And then page 4, IIIA, the third
 3
    complete sentence. I just changed it that "the parties may
 4
 5
    file a motion to request additional time to negotiate this
   provision regarding location and scheduling."
 6
7
               Does that work for the plaintiff?
8
               MS. BOJEDLA: Yes, Your Honor.
9
               THE COURT: And Mr. Hittinger, Mr. Medlock?
               MR. HITTINGER. Yes, that works for the
10
11
    defendants, Your Honor.
12
               THE COURT: All right. Thank you.
13
               Okay. That takes care of the order regarding
14
    deposition protocol.
15
               Then that -- and I don't -- I don't have any
16
    changes to the stipulation and order on expert discovery.
17
               So I think the Court -- I'm ready to enter
18
    everything except your protective order. And I think I gave
19
    you all until the 20th to get back with me on that. Is that
20
    accurate, Ms. Bojedla, from the plaintiffs' standpoint?
21
                             I believe the date is accurate and I
               MS. BOJEDLA:
22
    believe we are almost completely resolved on that order.
23
               THE COURT:
                           Okay.
24
               Okay. Anything else on these -- anything else we
25
   need to discuss other than the outstanding protective order
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1
    from the plaintiffs' perspective?
 2
               MR. COUGHLIN: Your Honor, this is Pat Coughlin.
 3
   You had asked about -- a couple times about a status
 4
    conference order, an ongoing kind of living document. And
    Mr. Srinivasan and I have been discussing it. And I think
 5
   we've kind of come up with a template. What we were waiting
 6
7
    for is to get -- this is a -- the bulk of these orders
             So we'll wait until after the 20th and maybe file
 8
9
    on March 1st the -- kind of a living running status
    conference that will -- that will update every month as
10
11
    things change or things are on the docket and somebody can
12
    follow the progress of the case.
13
               THE COURT: Okay. So you're saying you're going
    to submit the first draft of that on March the 1st?
14
15
               MR. COUGHLIN:
                              That's right, Your Honor.
16
               THE COURT: That works for the defendant,
    Mr. Srinivasan?
17
18
               MR. SRINIVASAN:
                                It does, Your Honor. Thank you.
19
               THE COURT: Okay. Anything else, Mr. Coughlin or
    anybody else on the plaintiffs' side?
20
21
               MS. BOJEDLA: Your Honor, would it be helpful for
22
    us to send you the Word versions of these proposed orders, or
23
    are your clerks all set?
24
               THE COURT:
                           No.
                                I think we've already -- we've
25
    already converted them to our set. So I'm good. Thank you,
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1
    though.
 2
               MS. BOJEDLA:
                              Thank you.
 3
               THE COURT: But going forward -- but going
    forward, it would be really helpful if you would email that
 4
    to Melissa Seay. And I think her full email address is on
5
    the website for this case.
 6
               MS. BOJEDLA: We absolutely (indiscernible).
7
8
               Thank you.
9
               THE COURT: Anything else on the defense side,
10
    Mr. Srinivasan, or Hittinger or Medlock, or anybody?
11
               UNIDENTIFIED SPEAKER:
                                       No, sir.
               UNIDENTIFIED SPEAKER:
12
                                       Nothing.
13
               THE COURT: Well, thank you all, and we'll get
    these entered today.
14
15
               Take care and have a good weekend.
                                                    Happy
16
    President's Day.
17
               (Court adjourned.)
18
19
20
21
22
23
24
25
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1 REPORTER'S CERTIFICATE. 2 3 I, Lise S. Matthews, Official Court Reporter for the United States District Court for the Middle District of 4 5 Tennessee, with offices at Nashville, do hereby certify: That I reported on the Stenograph machine the 6 7 proceedings held in open court on February 16, 2024, in the 8 matter of IN RE: Realpage, Inc., Rental Software Antitrust Litigation (No. II), et al., Case No. 3:23-MD-03071; that 9 said proceedings in connection with the hearing were reduced 10 11 to typewritten form by me; and that the foregoing transcript 12 (pages 1 through 16) is a true and accurate record of said 13 proceedings. 14 This the 22nd day of April, 2024. 15 /s/ Lise S. Matthews 16 LISE S. MATTHEWS, RMR, CRR, CRC Official Court Reporter 17 18 19 20 21 22 23 24 25